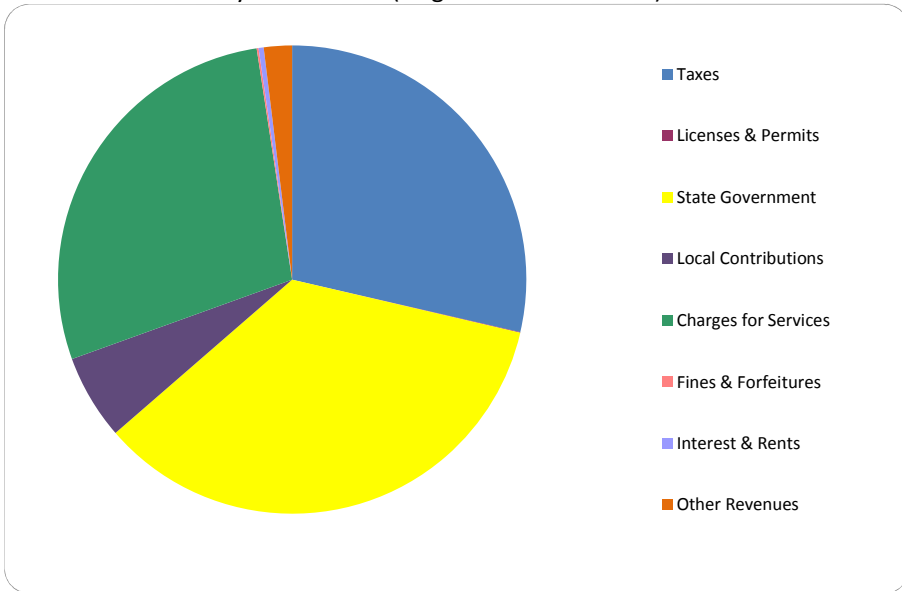


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Fairgrove (793040)

REVENUES

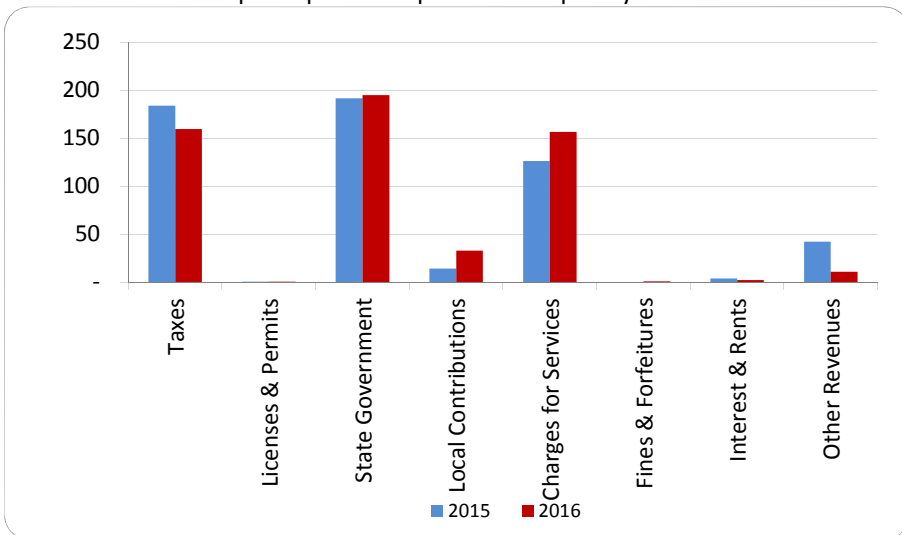
1. Where our money comes from (all governmental funds)



2. Compared to the prior year

	<u>2015</u>	<u>2016</u>	<u>% change</u>
Taxes	\$ 100,281	\$ 86,900	-13.34%
Licenses & Permits	271	180	-33.58%
Federal Government	-	-	N/A
State Government	104,354	106,280	1.85%
Local Contributions	7,690	17,815	131.66%
Charges for Services	68,768	85,326	24.08%
Fines & Forfeitures	-	376	N/A
Interest & Rents	2,106	1,073	-49.05%
Other Revenues	22,926	5,915	-74.20%
Total Revenues	\$ 306,396	\$ 303,865	-0.83%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



Commentary:

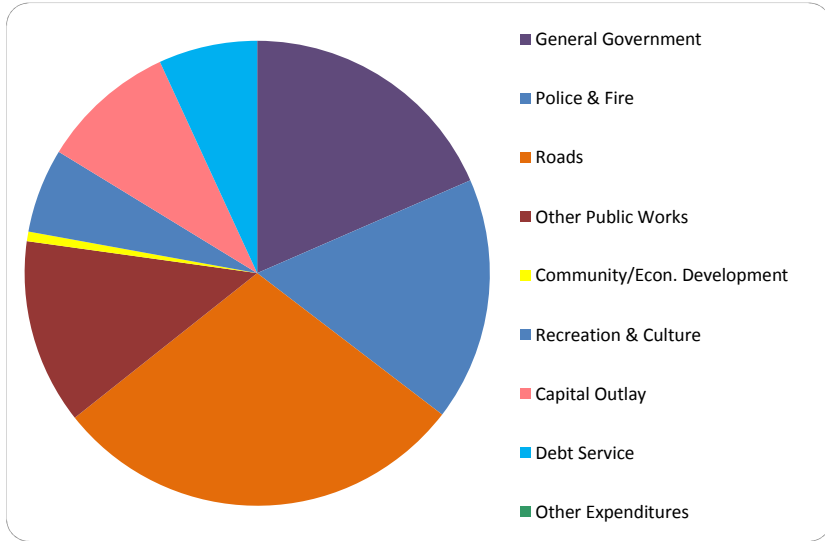
For more information on our unit's finances, contact Heidi Stark at 855.250.3894.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Fairgrove (793040)

EXPENDITURES

1. Where we spend our money (all governmental funds)

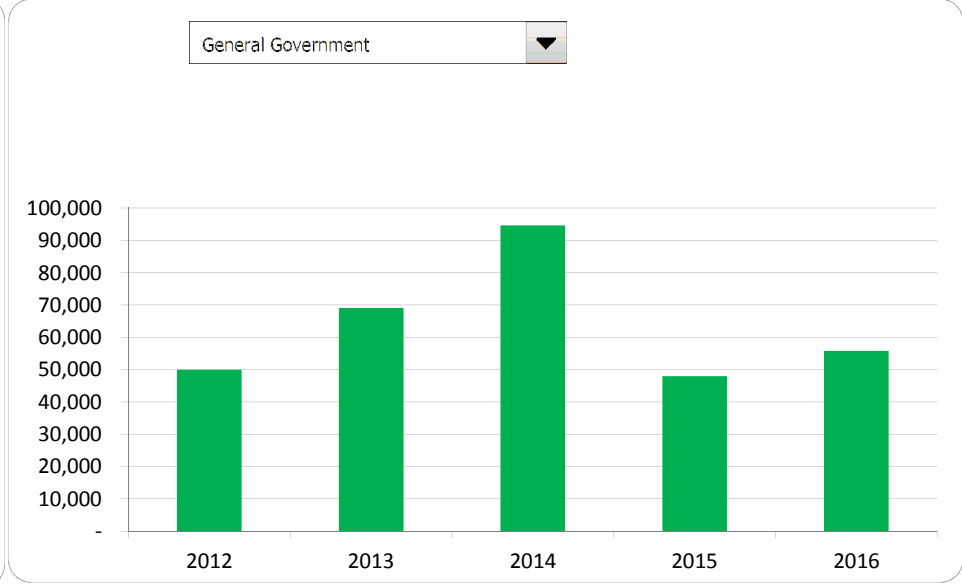
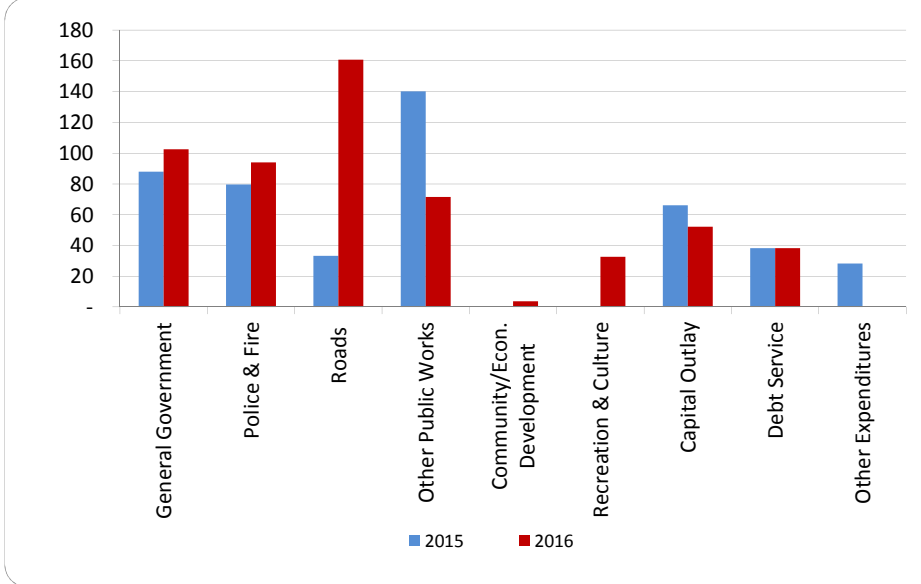
2. Compared to the prior year



	2015	2016	% change
General Government	\$ 47,958	\$ 55,840	16.44%
Police & Fire	43,398	51,240	18.07%
Other Public Safety	-	-	N/A
Roads	18,136	87,642	383.25%
Other Public Works	76,421	38,966	-49.01%
Health & Welfare	-	-	N/A
Community/Econ. Development	-	1,972	N/A
Recreation & Culture	-	17,770	N/A
Capital Outlay	35,990	28,436	-20.99%
Debt Service	20,789	20,789	0.00%
Other Expenditures	15,354	-	-100.00%
Total Expenditures	\$ 258,046	\$ 302,655	17.29%

3. Spending per capita - compared to the prior year

4. Historical trends of individual departments:



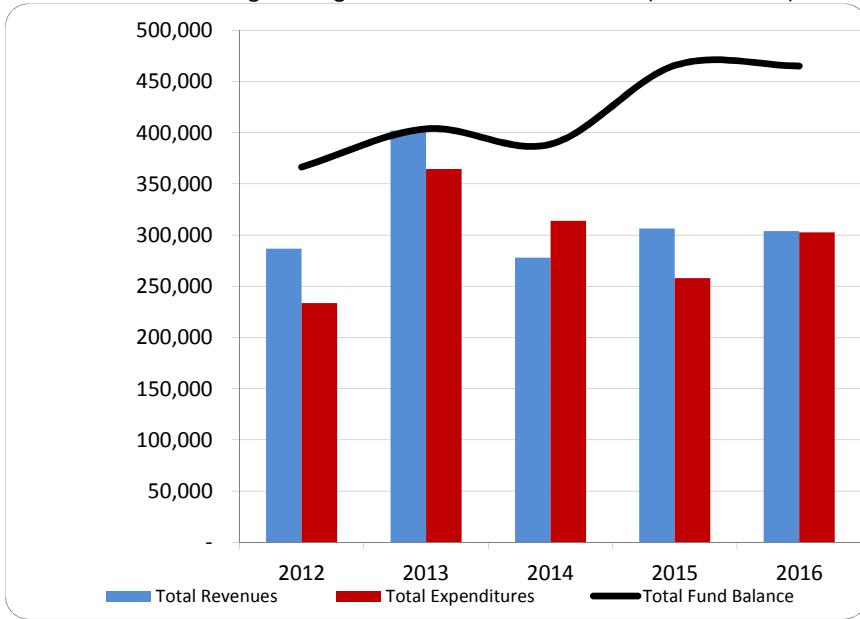
Commentary:

For more information on our unit's finances, contact Heidi Stark at 855.250.3894.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Fairgrove (793040)

FINANCIAL POSITION

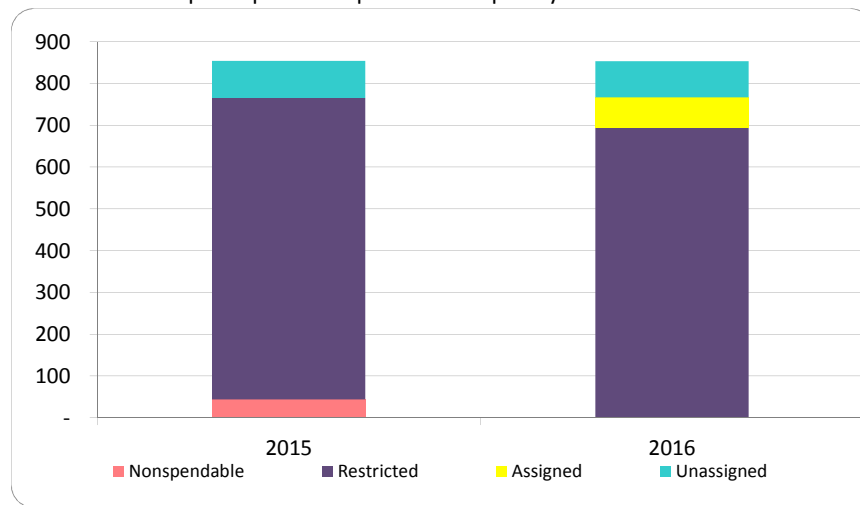
1. How have we managed our governmental fund resources (fund balance)?



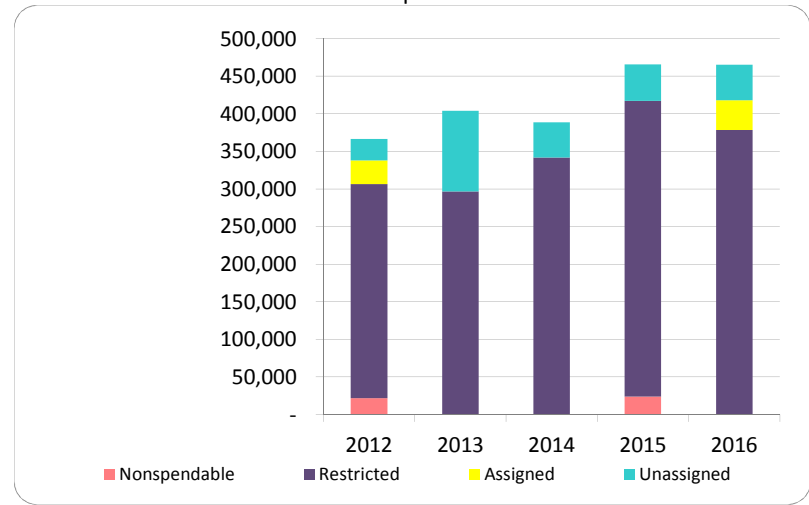
2. Compared to the prior year

	2015	2016	% change
Revenue	306,396	303,865	-0.83%
Expenditures	258,046	302,655	17.29%
Surplus (shortfall)	48,350	1,210	-97.50%
Fund balance, by component:			
Nondisposable	24,042	-	-100.00%
Restricted	393,215	378,343	-3.78%
Committed	-	-	N/A
Assigned	-	39,525	N/A
Unassigned	48,274	47,130	-2.37%
total fund balance	465,531	464,998	-0.11%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



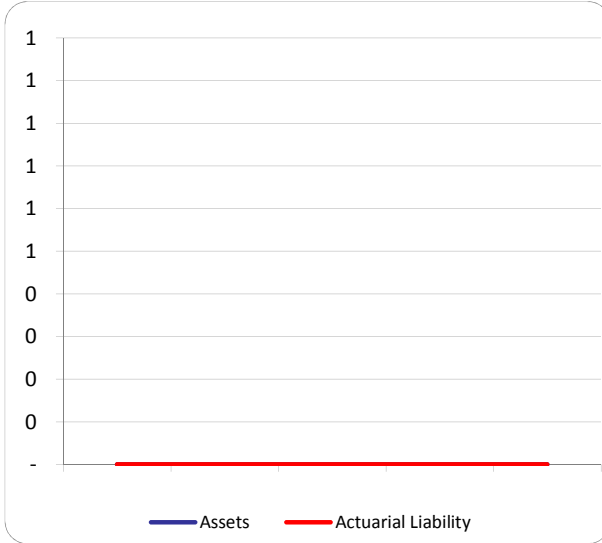
Commentary:

For more information on our unit's finances, contact Heidi Stark at 855.250.3894.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Fairgrove (793040)

OTHER LONG TERM OBLIGATIONS

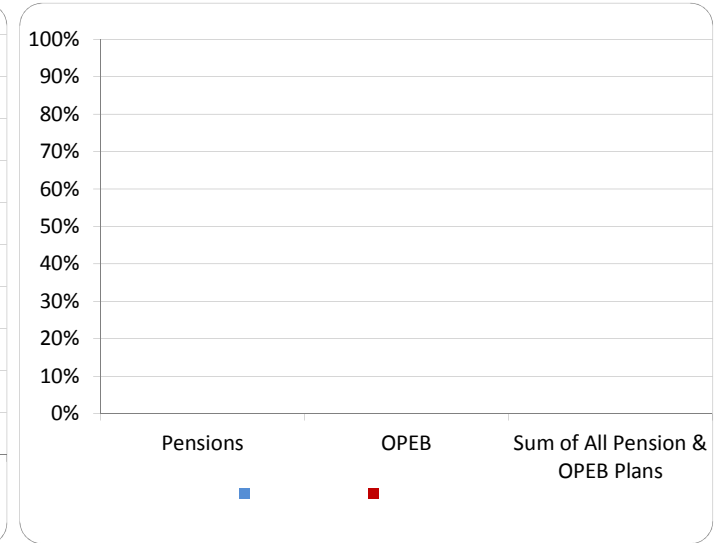
1. Pension funding status



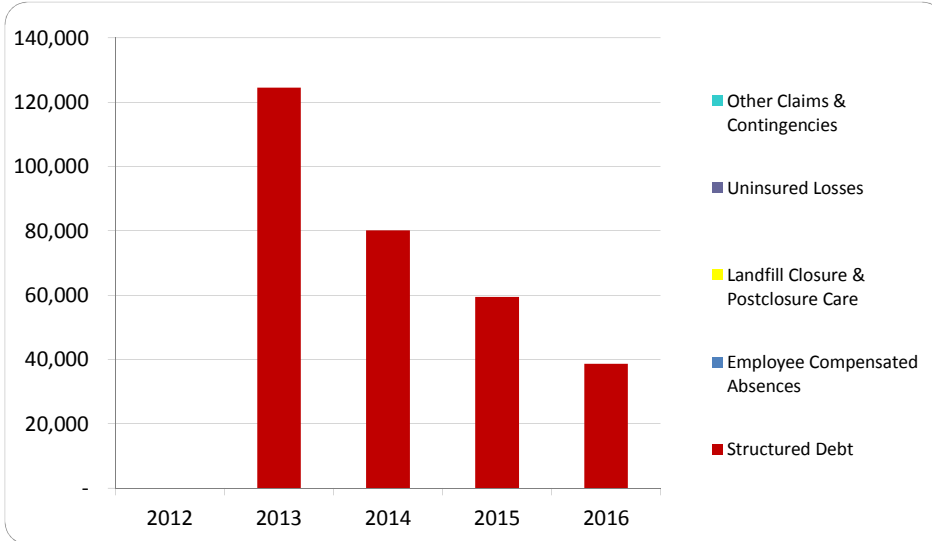
2. Retiree Health care funding status



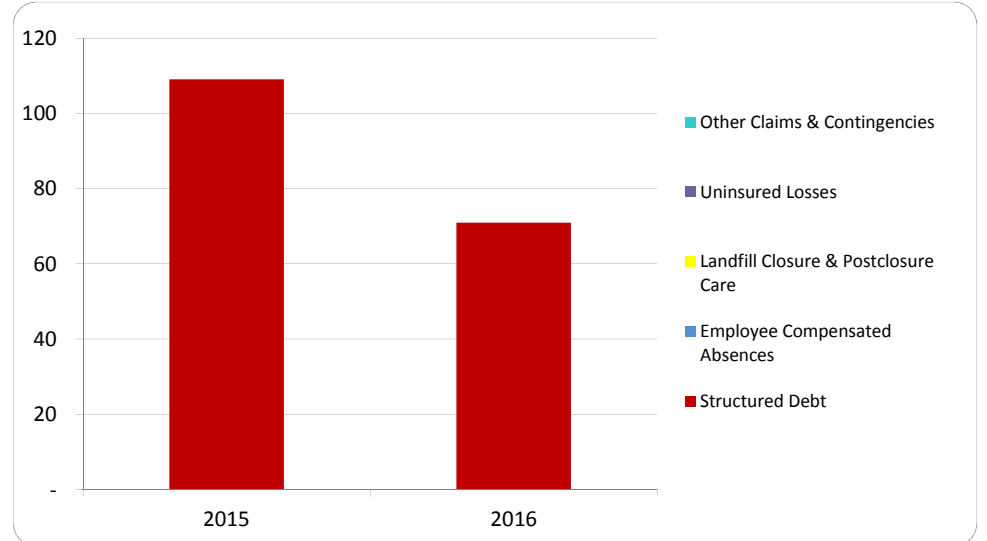
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: The Village of Fairgrove has no pension or retirement liabilities.

For more information on our unit's finances, contact Heidi Stark at 855.250.3894.

Performance Dashboard

Local Unit Name: Village of Fairgrove
Local Unit Code: 793040

	2015	2016	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$387	\$374	↓-3.4%	Positive
Fund Balance as % of annual General Fund expenditures	34.1%	51.6%	↑51.6%	Positive
Debt burden per capita	\$52	\$32	↓38.1%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	#DIV/0!	#DIV/0!
Number of services delivered via cooperative venture	9	9	→ 0.0%	Neutral
Economic Strength				
Average age of critical infrastructure (years)	-	-	#DIV/0!	#DIV/0!
Public Safety				
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.23	0.23	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	#VALUE!	8.9%	#VALUE!	#VALUE!
Acres of parks per thousand residents	18.2	18.2	→ 0.0%	Neutral
Percent of community being provided with curbside recycling	18%	18%	→ 0.0%	Neutral

Debt Service Report

Local Unit Name: Village of Fairgrove
Local Unit Code: 793040
Current Fiscal Year End Date: 3/31/2018

Debt Name: Fire Truck Loan
Issuance Date: 6/1/2013
Issuance Amount: \$124,561
Debt Instrument (or Type): Loan
Repayment Source(s): Service Contracts

Years Ending	Principal	Interest	Total
Year 1	\$ 17,780	\$ 3,009	\$ 20,789
Year 2	\$ 18,298	\$ 2,491	\$ 20,789
Year 3	\$ 18,772	\$ 2,017	\$ 20,789
Year 4	\$ 19,258	\$ 1,531	\$ 20,789
Year 5	\$ 19,757	\$ 1,032	\$ 20,789
Year 6	\$ 20,095	\$ 521	\$ 17,616
Year 7	\$ -	\$ -	\$ -
Totals	\$ 113,960	\$ 10,601	\$ 124,561

Commentary:

Projected Budget Report

Local Unit Name: Village of Fairgrove
Local Unit Code: 793040
Current Fiscal Year End Date: 3/31/2018
Fund Name: Major Street Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ -	%	\$ -	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 32,000	%	\$ 32,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ -	%	\$ -	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 32,000		\$ 32,000	
EXPENDITURES				
General Government	\$ -	%	\$ -	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 7,500	%	\$ 90,000	mccluney road repair
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 7,500		\$ 90,000	
Net Revenues (Expenditures)	\$ 24,500		\$ (58,000)	
Beginning Fund Balance	\$ 45,021		\$ 69,521	
Ending Fund Balance	\$ 69,521		\$ 11,521	

Commentary: We tend to underestimate income and over estimate expenses.

Projected Budget Report

Local Unit Name: Village of Fairgrove
Local Unit Code: 793040
Current Fiscal Year End Date: 3/31/2018
Fund Name: Local Street Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ -	%	\$ -	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 16,000	%	\$ 16,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ -	%	\$ -	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 16,000		\$ 16,000	
EXPENDITURES				
General Government	\$ -	%	\$ -	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 13,000	%	\$ 20,000	sidewalk and pedestrian improvements
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 13,000		\$ 20,000	
Net Revenues (Expenditures)	\$ 3,000		\$ (4,000)	
Beginning Fund Balance	\$ 74,193		\$ 77,193	
Ending Fund Balance	\$ 77,193		\$ 73,193	

Commentary: We tend to underestimate income and over estimate expenses.

Projected Budget Report

Local Unit Name: Village of Fairgrove
Local Unit Code: 793040
Current Fiscal Year End Date: 3/31/2018
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 87,252	%	\$ 87,252	
Other Taxes	\$ 1,400	%	\$ 1,400	
State Revenue Sharing	\$ 53,000	%	\$ 53,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 175	%	\$ 175	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 64,497	%	\$ 64,497	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 206,324		\$ 206,324	
EXPENDITURES				
General Government	\$ 38,755	%	\$ 38,755	
Police and Fire	\$ 160,000	%	\$ 90,000	75k purchase requiring budget adjustment- one time purchase.
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 36,000	-	\$ 36,000	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 13,200	-	\$ 13,200	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 25,400	-	\$ 25,400	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 273,355		\$ 203,355	
Net Revenues (Expenditures)	\$ (67,031)		\$ 2,969	
Beginning Fund Balance	\$ 38,242		\$ (28,789)	
Ending Fund Balance	\$ (28,789)		\$ (25,820)	

Commentary: We tend to underestimate income and over estimate expenses. Budget amendment for Capital Fire expense covered by contract and USDA grant.

Projected Budget Report

Local Unit Name: Village of Fairgrove
Local Unit Code: 793040
Current Fiscal Year End Date: 3/31/2018
Fund Name: Local Street Improvement Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ -	%	\$ -	
Other Taxes	\$ 14,000	%	\$ 14,000	
State Revenue Sharing	\$ -	%	\$ -	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ -	%	\$ -	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 14,000		\$ 14,000	
EXPENDITURES				
General Government	\$ -	%	\$ -	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 2,000	%	\$ 2,000	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 2,000		\$ 2,000	
Net Revenues (Expenditures)	\$ 12,000		\$ 12,000	
Beginning Fund Balance	\$ 63,531		\$ 75,531	
Ending Fund Balance	\$ 75,531		\$ 87,531	

Commentary: We tend to underestimate income and over estimate expenses.