

Debt Service Report

Local Unit Name: Village of Fairgrove
Local Unit Code: 793040
Current Fiscal Year End Date: 3/31/2016

Debt Name: Fire Truck Loan
Issuance Date: 6/1/2013
Issuance Amount: \$124,561
Debt Instrument (or Type): Loan
Repayment Source(s): Service Contracts

Years Ending	Principal	Interest	Total
Year 1	\$ 17,780	\$ 3,009	\$ 20,789
Year 2	\$ 18,298	\$ 2,491	\$ 20,789
Year 3	\$ 18,772	\$ 2,017	\$ 20,789
Year 4	\$ 19,258	\$ 1,531	\$ 20,789
Year 5	\$ 19,757	\$ 1,032	\$ 20,789
Year 6	\$ 20,095	\$ 521	\$ 20,616
Year 7	\$ -	\$ -	\$ -
Totals	\$ 113,960	\$ 10,601	\$ 124,561

Commentary: